



**Anew America Community Corporation  
Berkeley, CA**

<b>Project Title</b>	Open Door IDA Project
<b>Contact Information</b>	Francisca Montes 2974 Adeline Street Berkeley, CA 94703 (510) 540-7785 x 310
<b>AFI Grant Amount</b>	\$107,965
<b>Nonfederal Support</b>	\$107,965
<b>Project Period</b>	September 2001 – September 2006
<b>Highlights</b>	AnewAmerica is expading its existing AFI Project and offering 83 new IDAs for homeownership, post-secondary education, and microentreprise. The match rate varies, and is up to \$2,000 in individual savings and \$4,000 in household savings over 24 months. In addition to financial literacy training and Savers Clubs, services include crisis management, structured planning exercises, mentoring, peer support, counseling, credit repair, and specialized financial education.
<b>Target Population</b>	Low-income immigrants in the San Francisco Bay Area of California, with a focus on Latinos and Indo-Chinese.
<b>Grantee/Collaborative Description</b>	AnewAmerica Community Corporation (formally the New America Foundation) is a nonprofit community-based, asset-building organization in the San Francisco Bay Area. Their focus is on economic empowerment of new Americans through training and technical assistance in microenterprise development and asset-building strategies. This project is building upon existing asset building work, such as their microbusiness training. Financial institution partners include Community Bank of the Bay and Washington Mutual.